



Essentials of Corporate Finance **10th Edition (ISE)**

Ross, Westerfield, Jordan

ISBN: 9781260565560 / ©2020

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OVERVIEW: FROM THE AUTHORS

Ross, *Essentials of Corporate Finance*, 10e, focuses on what undergraduate students with varying backgrounds and interests need to carry away from a core course in business or corporate finance. The goal is to convey the most important concepts and principles at a level that is approachable for the widest possible audience. To achieve this goal, subjects are distilled down to its bare essentials (hence, the name of this book), while retaining a decidedly modern approach to finance. Also, understanding the "why" is just as important, if not more so, than understanding the "how" - especially in an introductory course.

Readability and pedagogy are key. *Essentials* is written in a relaxed, conversational style that invites the students to join in the learning process rather than being a passive information absorber. We have found that this approach dramatically increases students' willingness to read and learn on their own. Between larger and larger class sizes and the ever-growing demands on faculty time, we think this is an essential (!) feature for a text in an introductory course. *Essentials* downplays purely theoretical issues and minimises the use of extensive and elaborate calculations to illustrate points that are either intuitively obvious or of limited practical use.

There are three basic themes visible throughout *Essentials*: An emphasis on intuition / commonsense, a unified valuation approach, and a managerial focus. While our goal is to stick with and build on these principles, based on an enormous amount of feedback we have received from you and your colleagues, we have made this edition and its package even more flexible than previous editions. We offer flexibility in coverage and pedagogy by providing a wide variety of features in the book to help students learn about corporate finance. We also provide flexibility in package options by offering the most extensive collection of teaching, learning, and technology aids of any corporate finance text.

Features in the 10th Edition

Ross, Westerfield, Jordan: *Essentials of Corporate Finance*

KEY CHANGES AND FEATURES

KEY CHANGES IN THE TEXT:

- **UPDATED:** In every chapter, figures, opening vignettes, boxed features, and in-chapter illustrations and examples using real companies have been thoroughly updated.
- **REVISED:** The end-of-chapter material has been completely revised for this edition.
- **ADDED:** The Tax Cuts and Jobs Act has been included where relevant (see particularly chapter 2 and 18).

KEY FEATURES IN THE TEXT:

REAL FINANCIAL DECISIONS: We have included two key features that help students connect chapter concepts to how decision makers use this material in the real world.

- **CHAPTER-OPENING VIGNETTES:** Each chapter begins with a contemporary real-world event to introduce students to chapter concepts.
- **FINANCE MATTERS BOXES:** Most chapters include at least one 'Finance Matters' box, which takes a chapter issue and shows how it is being used right now in everyday financial decision making.

APPLICATION TOOLS: Since there is more than one way to solve problems in corporate finance, we include many sections that encourage students to learn or brush up on different problem-solving methods, including financial calculator and Excel spreadsheet skills.

- **WEB LINKS:** Explanatory web links help students find additional information online, calculator hints, spreadsheet strategies and excel simulations.
- **CHAPTER CASES:** Located at the end of most chapters, these cases focus on hypothetical company situations that embody corporate finance topics. Each case presents a new scenario, data, and a dilemma. end of each case questions require students to analyse and focus on all of the material they learned from the chapters in that part. These are great for homework or in-class exercises and discussions!

- **WORK THE WEB:** These in-chapter boxes show students how to research financial issues using the web and how to use the information they find to make business decisions. All the 'Work the Web' boxes also include interactive follow-up questions and exercises. available on the internet.
- **CALCULATOR HINTS:** 'Calculator hints' are self-contained sections located in various chapters that first introduces students to calculator basics and then illustrates how to solve problems with the calculator. Appendix D goes into more detailed introductions by solving problems with two specific calculators.

STUDY AIDS: We want students to get the most from this book and this course, and we realise that students have different learning styles and study needs. We therefore present a number of study features to appeal to a wide range of students.

- **PEDAGOGY:** Carefully designed features of the text include pedagogical use of colour, chapter learning objectives, critical thinking questions at the end of each chapter, and concept questions which follow each section. In addition, key equations are called out in chapter and Appendix B shows the key equations by chapter.
- **CHAPTER REVIEW AND SELF-TEST PROBLEMS:** Review and self-test problems appear after the chapter summaries. Detailed answers to the self-test problems immediately follow. The aim is to help students work through difficult problems using the authors' work as an example.
- **END-OF-CHAPTER QUESTIONS AND PROBLEMS:** We have found that many students learn better when they have plenty of opportunity to practice. The questions and problems are generally separated into three levels—Basic, Intermediate, and Challenge. All problems are fully annotated so that students and instructors can readily identify particular types. Answers to selected end-of-chapter problems appear in Appendix C.



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DIGITAL RESOURCES

EXCEL RESOURCES: A great resource for those seeking additional practice, students can access Excel template problems and the 'Excel Master' tutorial designed by Brad Jordan and Joe Smolira.

UPDATED NARRATED LECTURE VIDEOS: These videos provide real-world examples accompanied by step-by-step instructions and explanations for solving problems presented in the chapter. The 'Concept Checks' from the text also are integrated into the slides to reinforce the key topics in the chapter. Designed specifically to appeal to different learning styles, the videos provide a visual and audio explanation of topics and problems.

NEW CORPORATE FINANCE VIDEOS: Brief and engaging conceptual videos (and accompanying questions) help students to master the building blocks of the Corporate Finance course.

EXPANDED EXCEL SIMULATIONS SUITE: With 180 Excel simulation questions now included in Connect the Ross learning package is the unparalleled leader in offering students the opportunity to practice using the Excel functions they will use throughout their careers in finance.

TESTGEN: A complete, state-of-the-art generator and editing application software that allows you to quickly and easily select test items from McGraw-Hill's test bank content to deliver within your LMS.

SOLUTIONS MANUAL (SM): Prepared by Joseph Smolira, Belmont University, Bradford D. Jordan, University of Kentucky.

The *Essentials* solutions manual is available separately and provides detailed solutions to the extensive end-of-chapter material, including concept review questions, quantitative problems, and cases. Select chapters also contain calculator solutions.

NEW SMARTBOOK 2.0*: The next generation adaptive learning and reading tool is designed to help students stay focused and maximise their study time. Based on metacognition, SmartBook's adaptive capabilities provide a personalised reading and learning experience that helps students identify the concepts they know, and more importantly, the concepts they don't know. For instructors, SmartBook 2.0 tracks student progress and provides insights that guide teaching strategies and advanced instruction focussed on a more dynamic class experience.

READANYWHERE EBOOK*: An offline and downloadable eBook accessible in Connect or through the **ReadAnywhere app** where students can download just a chapter at a time or the whole book. It includes all the functionality your students need including:

- 'Read Speaker' –the text-to-speech tool
- Note taking functionality
- Highlighting capabilities

* Available in Connect with eBook



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For more information, contact us at mghasia.sg@mheducation.com or visit mheducation.com.sg



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